



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF PRENTICE WATER & SEWER UTILITY

Principal Office: 605 SPRUCE STREET
PRENTICE, WI 54556

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF PRENTICE WATER & SEWER UTILITY

Utility Address: 605 SPRUCE STREET
PRENTICE, WI 54556

When was utility organized? 1/1/1934

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: LAURIE ANDRE

Title: VILLAGE CLERK/TREASURER

Office Address:

605 SPRUCE STREET
PRENTICE, WI 54556

Telephone: (715) 428 - 2124

Fax Number: (715) 428 - 2120

E-mail Address: NONE

Individual or firm, if other than utility employee, preparing this report:

Name: LYNN M. LUTZ

Title: PARTNER

Office Address: LUTZ, BOHL & EHLERS, LLP

P.O. BOX 525
PARK FALLS, WI 54552

Telephone: (715) 762 - 4909

Fax Number: (715) 762 - 3359

E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: LARRY ADAMS

Title: CHAIRMAN

Office Address:

605 SPRUCE ST
PRENTICE, WI 54556

Telephone: (714) 428 - 2124

Fax Number:

E-mail Address: none

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: LYNN M. LUTZ**Title:** PARTNER**Office Address:** LUTZ, BOHL & EHLERS, LLP
P.O. BOX 525
PARK FALLS, WI 54552**Telephone:** (715) 762 - 4909**Fax Number:** (715) 762 - 3359**E-mail Address:** lynnlutz@pctcnet.net**Date of most recent audit report:** 12/31/2003**Period covered by most recent audit:** 2003

Names and titles of utility management including manager or superintendent:

Name: MR TERRY TEETERS**Title:** TREATMENT PLANT OPERATOR**Office Address:**
605 SPRUCE STREET
PRENTICE, WI 54556**Telephone:** (715) 428 - 2124**Fax Number:** (715) 428 - 2124**E-mail Address:** none

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR LARRY ADAMS, CHAIRMAN
MR BRIAN CLEVELAND, MEMBER
MR BRIAN SCHMIDT, MEMBER

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	128,577	84,170	1
Operating Expenses:			
Operation and Maintenance Expense (401)	75,875	74,308	2
Depreciation Expense (403)	19,951	20,793	3
Amortization Expense (404)	0	0	4
Taxes (408)	20,276	19,591	5
Total Operating Expenses	116,102	114,692	
Net Operating Income	12,475	(30,522)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	12,475	(30,522)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	14,107	8,373	9
Miscellaneous Nonoperating Income (421)	(10,377)	(27,032)	10
Total Other Income	3,730	(18,659)	
Total Income	16,205	(49,181)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,317)	0	11
Other Income Deductions (426)	2,831	0	12
Total Miscellaneous Income Deductions	514	0	
Income Before Interest Charges	15,691	(49,181)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	12,615	12,525	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	12,615	12,525	
Net Income	3,076	(61,706)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	358,009	261,380	19
Balance Transferred from Income (433)	3,076	(61,706)	20
Miscellaneous Credits to Surplus (434)	670,285	158,335	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,031,370	358,009	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	128,577		128,577	1
Total (Acct. 400):	128,577	0	128,577	
Operation and Maintenance Expense (401):				
Derived	75,875		75,875	2
Total (Acct. 401):	75,875	0	75,875	
Depreciation Expense (403):				
Derived	19,951		19,951	3
Total (Acct. 403):	19,951	0	19,951	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	20,276		20,276	5
Total (Acct. 408):	20,276	0	20,276	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	12,475	0	12,475	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON BANK ACCOUNTS	14,107	0	14,107	10
Total (Acct. 419):	14,107	0	14,107	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
SEWER NET	(10,377)	0	(10,377) 12
Total (Acct. 421):	(10,377)	0	(10,377)
TOTAL OTHER INCOME:	3,730	0	3,730

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(2,317)		(2,317) 13
NONE	0	0	0 14
Total (Acct. 425):	(2,317)	0	(2,317)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		2,831	2,831 15
NONE	0	0	0 16
Total (Acct. 426):	0	2,831	2,831
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(2,317)	2,831	514

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	12,615		12,615 17
Total (Acct. 427):	12,615	0	12,615

Amortization of Debt Discount and Expense (428):

NONE	0		0 18
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 19
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 20
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	12,615	0	12,615
NET INCOME:	5,907	(2,831)	3,076
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	199,674	158,335	358,009 23
Total (Acct. 216):	199,674	158,335	358,009
Balance Transferred from Income (433):			
Derived	5,907	(2,831)	3,076 24
Total (Acct. 433):	5,907	(2,831)	3,076
Miscellaneous Credits to Surplus (434):			
NONE	0	670,285	670,285 25
Total (Acct. 434):	0	670,285	670,285
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	205,581	825,789	1,031,370

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	128,577	0	0	0	128,577	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	128,577	0	0	0	128,577	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,331,511	2,685,518	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	328,800	352,350	2
Net Utility Plant	1,002,711	2,333,168	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,202,699	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	759,524	0	4
Net Nonutility Property	1,443,175	0	
Investment in Municipality (123)	105,153	108,102	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	1,548,328	108,102	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	44,364	25,992	8
Temporary Cash Investments (132)	165,872	157,703	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	39,180	63,111	11
Other Accounts Receivable (143)	36,731	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	46,777	37,422	14
Materials and Supplies (150)	17,943	20,293	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	350,867	304,521	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,901,906	2,745,791	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,241,744	1,926,104	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,031,370	358,009	23
Total Proprietary Capital	2,273,114	2,284,113	
LONG-TERM DEBT			
Bonds (221)	300,168	320,528	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	202,146	66,195	26
Total Long-Term Debt	502,314	386,723	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)			28
Payables to Municipality (233)	80,277	73,110	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	2,177	1,845	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	82,454	74,955	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	44,024	0	36
Total Deferred Credits	44,024	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,901,906	2,745,791	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,266,977	1,418,541	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,062,492	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	204,676	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	64,343				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,331,511	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	279,628	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	49,172	0	0	0	12
Total Accumulated Provision	328,800	0	0	0	
Net Utility Plant	1,002,711	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	306,009				306,009	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	19,951				19,951	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	909				909	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	20,860	0	0	0	20,860	16
Debits during year						17
Book cost of plant retired	900				900	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	46,341				46,341	21
					0	22
					0	23
					0	24
Total debits	47,241	0	0	0	47,241	25
Balance end of year (110.1)	279,628	0	0	0	279,628	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	46,341				46,341	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	2,831				2,831	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	2,831	0	0	0	2,831	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	49,172	0	0	0	49,172	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	2,202,699		2,202,699	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	2,202,699	0	2,202,699	
Less accum. prov. depr. & amort. (122)	0	759,524		759,524	3
Net Nonutility Property	0	1,443,175	0	1,443,175	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	15,313	16,313	2
Sewer utility	2,630	3,980	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	17,943	20,293	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,926,104	1
Changes during year (explain):		
ADJUSTMENT PER PSC LETTER	(684,360)	2
Balance end of year	1,241,744	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
FIRSTAR BOND ISSUE	12/01/1996	05/01/2016	3.13%	300,168	1
Total Bonds (Account 221):				300,168	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
MIDWISCONSIN BANK LOAN (50%)	12/09/2002	12/01/2007	3.15%	62,360	1
COMMUNITY STATE BANK (RIVERSPRING ST)	11/30/2004	12/01/2006	3.85%	139,786	2
Total for Account 224				202,146	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	20,076	2
Charged electric department expense		3
Charged sewer department expense	3,906	4
Other (explain):		
NONE		5
Total Accruals and other credits	23,982	
Taxes paid during year:		
County, state and local taxes	17,765	6
Social Security taxes	6,217	7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	23,982	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FIRSTAR CLEAN WATER FUND BOND ISSUE	1,671	9,602	9,708	1,565	1
Subtotal	1,671	9,602	9,708	1,565	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
MIDWISCONSIN BANK 50% NOTE	174	2,099	2,109	164	3
COMMUNITY STATE BANK (RIVERSPRING ST)		914	466	448	4
Subtotal	174	3,013	2,575	612	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	1,845	12,615	12,283	2,177	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO MUNICIPALITY	105,153	1
Total (Acct. 123):	105,153	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	39,180	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	39,180	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	36,731	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	36,731	
Receivables from Municipality (145):		
DUE FROM DEBT SERVICE FUND	46,777	12
Total (Acct. 145):	46,777	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
OPERATING EXPENSE REIMBURSEMENTS & TAX EQUIV	80,277	16
Total (Acct. 233):	80,277	
Other Deferred Credits (253):		
Regulatory Liability	44,024	17
NONE		18
Total (Acct. 253):	44,024	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,062,396	0	0	0	1,062,396	1
Materials and Supplies	15,813	0	0	0	15,813	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	292,818	0	0	0	292,818	4
Customer Advances for Construction					0	5
Regulatory Liability	22,012	0	0	0	22,012	6
NONE					0	7
Average Net Rate Base	763,379	0	0	0	763,379	
Net Operating Income	12,475	0	0	0	12,475	8
Net Operating Income as a percent of						
Average Net Rate Base	1.63%	N/A	N/A	N/A	1.63%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer	1.6	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	46,341	0	0	0	46,341	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	2,317				2,317	4
Other (specify): NONE					0	5
Balance End of Year	44,024	0	0	0	44,024	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	127,023	83,101	1
Total Sales of Water	127,023	83,101	
Other Operating Revenues			
Forfeited Discounts (470)	1,430	0	2
Other Water Revenues (474)	124	1,069	3
Total Other Operating Revenues	1,554	1,069	
Total Operating Revenues	128,577	84,170	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	25,001	35,230	4
General Operating Expenses (680-690)	50,874	39,078	5
Total Operation and Maintenance Expenses	75,875	74,308	
Other Operating Expenses			
Depreciation Expense (403)	19,951	20,793	6
Amortization Expense (404)		0	7
Taxes (408)	20,276	19,591	8
Total Other Operating Expenses	40,227	40,384	
Total Operating Expenses	116,102	114,692	
NET OPERATING INCOME	12,475	(30,522)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	1	382	1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	1	1	382	
Metered Sales to General Customers (461)				
Residential	267	10,175	44,412	4
Commercial	44	2,763	10,650	5
Industrial	17	11,825	24,101	6
Total Metered Sales to General Customers (461)	328	24,763	79,163	
Private Fire Protection Service (462)	3		1,512	7
Public Fire Protection Service (463)	1		42,038	8
Other Sales to Public Authorities (464)	12	1,342	3,928	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	345	26,106	127,023	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	42,038	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	42,038	
Forfeited Discounts (470):		
Customer late payment charges	339	5
Other (specify): HOOKUP AND BULK WATER CHARGES	1,091	6
Total Forfeited Discounts (470)	1,430	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	124	7
Other (specify): NONE		8
Total Other Water Revenues (474)	124	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	8,208	11,270	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,788	5,601	3
Chemicals (630)	2,058	4,395	4
Supplies and Expenses (640)	4,373	2,464	5
Repairs of Water Plant (650)	4,574	11,500	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	25,001	35,230	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	13,204	7,494	8
Office Supplies and Expenses (681)		218	9
Outside Services Employed (682)	19,294	19,076	10
Insurance Expense (684)	3,120	3,120	11
Employees Pensions and Benefits (686)	14,156	8,069	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	1,100	1,101	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	50,874	39,078	
Total Operation and Maintenance Expenses	75,875	74,308	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	PSC CALCULATION	17,765	16,894	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	PSC CALCULATION	116	235	2
Net property tax equivalent		17,649	16,659	
Social Security	\$ OF WAGES	2,427	1,505	3
PSC Remainder Assessment		200	1,427	4
Other (specify): NONE			0	5
Total tax expense		20,276	19,591	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Price				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.209640				3
County tax rate	mills		6.041052				4
Local tax rate	mills		3.706398				5
School tax rate	mills		11.101526				6
Voc. school tax rate	mills		2.029930				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.088546				10
Less: state credit	mills		1.172357				11
Net tax rate	mills		21.916189				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		3.706398				14
Combined School Tax Rate	mills		13.131456				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.837854				17
Total Tax Rate	mills		23.088546				18
Ratio of Local and School Tax to Total	dec.		0.729273				19
Total tax net of state credit	mills		21.916189				20
Net Local and School Tax Rate	mills		15.982886				21
Utility Plant, Jan. 1	\$	1,266,977	1,266,977				22
Materials & Supplies	\$	16,313	16,313				23
Subtotal	\$	1,283,290	1,283,290				24
Less: Plant Outside Limits	\$	118,210	118,210				25
Taxable Assets	\$	1,165,080	1,165,080				26
Assessment Ratio	dec.		0.954000				27
Assessed Value	\$	1,111,486	1,111,486				28
Net Local & School Rate	mills		15.982886				29
Tax Equiv. Computed for Current Year	\$	17,765	17,765				30
Tax Equivalent per 1994 PSC Report	\$						31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	17,765					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	515		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	32,820		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	33,335	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	50,150		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	16,760		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,513		20
Total Pumping Plant	71,423	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	8,599		23
Total Water Treatment Plant	8,599	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			515	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			32,820	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	33,335	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			50,150	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			16,760	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			4,513	20
Total Pumping Plant	0	0	71,423	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			8,599	23
Total Water Treatment Plant	0	0	8,599	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	150		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	215,743		26
Transmission and Distribution Mains (343)	589,705		27
Fire Mains (344)	0		28
Services (345)	32,280		29
Meters (346)	32,963	1,091	30
Hydrants (348)	61,053		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	931,894	1,091	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	3,534		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	13,516		38
Other Tangible Property (390)	0		39
Total General Plant	17,050	0	
Total utility plant in service directly assignable	1,062,301	1,091	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,062,301	1,091	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			150 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			215,743 26
Transmission and Distribution Mains (343)			589,705 27
Fire Mains (344)			0 28
Services (345)			32,280 29
Meters (346)	900		33,154 30
Hydrants (348)			61,053 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	900	0	932,085
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			3,534 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			13,516 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	17,050
Total utility plant in service directly assignable	900	0	1,062,492
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	900	0	1,062,492

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	194,054		27
Fire Mains (344)	0		28
Services (345)	10,622		29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	204,676	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	204,676	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	204,676	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			194,054 27
Fire Mains (344)			0 28
Services (345)			10,622 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	204,676
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	204,676
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	204,676

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,562	3,562	1
February			3,611	3,611	2
March			3,702	3,702	3
April			3,594	3,594	4
May			3,319	3,319	5
June			3,600	3,600	6
July			3,576	3,576	7
August			3,464	3,464	8
September			3,431	3,431	9
October			3,280	3,280	10
November			2,931	2,931	11
December			3,281	3,281	12
Total annual pumpage	0	0	41,351	41,351	
Less: Water sold				26,106	13
Volume pumped but not sold				15,245	14
Volume sold as a percent of volume pumped				63%	15
Volume used for water production, water quality and system maintenance				210	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				210	19
Volume pumped but unaccounted for				15,035	20
Percent of water lost				36%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss: system leakage problems					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				255	23
Date of maximum: 11/13/2004					24
Cause of maximum: 2 days of pumping within one 24 hour period					25
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 10/24/2004					27
Total KWH used for pumping for the year				54,811	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
BALSAM STREET SHALLOW WELL	2	62	12	50,000	Yes	1
INDUSTRIAL PARK SHALLOW WELL	3	67	16	50,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	2	3		1
Location	BALSAM STREET	INDUSTRIAL PARK		2
Purpose	P	P		3
Destination	R D	R		4
Pump Manufacturer	LAYNE NW	LAYNE		5
Year Installed	1998	1986		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	500	500		8
Pump Motor or Standby Engine Mfr	LAYNE NW	LAYNE NW		9
Year Installed	1962	1987		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	30	30		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1940	1987	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	140	150	6
Total capacity in gallons (actual)	50,000	200,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.7200	0.7200	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,294	0	0	0	1,294	1
M	S	4.000	205	0	0	0	205	2
M	D	6.000	26,955	0	0	0	26,955	3
M	S	6.000	1,297	0	0	0	1,297	4
M	D	8.000	10,119	0	0	0	10,119	5
M	S	8.000	1,416	0	0	0	1,416	6
M	S	12.000	30,154	0	0	0	30,154	7
Total Within Municipality			71,440	0	0	0	71,440	
Total Utility			71,440	0	0	0	71,440	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	277	0	0	0	277		1
M	1.000	27	0	0	0	27		2
M	1.500	1	0	0	0	1		3
M	2.000	9	0	0	0	9		4
M	3.000	1	0	0	0	1		5
Total Utility		315	0	0	0	315	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	323	13	12	0	324	12	1
1.000	11	0	0	0	11	0	2
1.500	0	0	0	0	0	0	3
2.000	12	0	0	0	12	0	4
3.000	3	0	0	0	3	1	5
Total:	349	13	12	0	350	13	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	265	42	8	9	0	0	324	1
1.000	0	5	4	2	0	0	11	2
1.500	0	0	0	0	0	0	0	3
2.000	5	2	4	1	0	0	12	4
3.000	0	0	2	1	0	0	3	5
Total:	270	49	18	13	0	0	350	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	8				8	1
Within Municipality	82				82	2
Total Fire Hydrants	90	0	0	0	90	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	90
Number of distribution system valves end of year:	90
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Reallocation of clerk/treasurer salary and benefits to more accurately reflect time spent.

Increase in health premiums and increased salary=increased payroll taxes

Chemical expense and supplies expense change due to inventory swing

Repairs expense lower because nothing broke!!

Water Services (Page W-18)

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

correct as reported, same as prior years

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

meters are being replaced each year in lieu of testing

Explain program for replacing or testing meters 1" or smaller.

REPLACING METERS EACH YEAR IN LIEU OF TESTING

If 2-inch or greater meters are reported as residential, please explain.

HOUSING UNITS/APARTMENT BUILDINGS

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
